Knowledge is a powerful force, igniting the fire of enterprise.

INCEIF can help you channel this force responsibly and bear the torch of leadership with the Masters in Islamic Finance Practice programme. Designed by a diverse consortium of seasoned industry leaders and renowned scholars from both conventional and Shariah financial fields, this programme employs action based learning to yield real world results now.

Your vision can become a reality with INCEIF, where leaders are made.
WHY INCEIF?

**World Class**
INCEIF is the first Islamic finance university in the world to be accredited by AACSB (Association to Advance Collegiate Schools of Business), placing us among the top 5% of business schools, globally.

**Awards**
Since 2015, INCEIF’s research has earned the university a position as one of the top five among Malaysian higher education institutions in the Research Papers in Economics (RePec) rankings. In Asia, INCEIF has consistently remained on the Top 100 RePec list.

**Proven**
Our SETARA 5 rating makes us one of Malaysia’s premier universities.

**Practical**
Our curriculum is centered on innovation and leadership within the industry, bridging the gap between academic theory and the practical industry operations.

**International**
With alumni from over 70 countries, INCEIF enjoys an international presence in a wide range of fields.
THE INCEIF EDGE

The Malaysian Advantage
Experience Islamic Finance in action in the cradle of modern Islamic Finance where strong regulatory support has resulted in a robust industry.

Network With Industry Experts
In addition to attending regular classes and tutorials, students will get the opportunity to interact with seasoned leaders during talks where invited industry speakers share on the practical aspects of Islamic Finance.

WHY MASTERS IN ISLAMIC FINANCE PRACTICE (MIFP)?

Designed for working professionals, our comprehensive MIFP programme takes you beyond Islamic finance, imparting knowledge and instilling values, as you prepare to join the industry’s top brass.

The MIFP programme is a postgraduate course aimed at producing industry practitioners with global insight, holistic knowledge and cutting-edge expertise in Islamic finance. It is accredited by the Malaysian Qualifications Agency (MQA), and is developed by renowned academicians and experts from both conventional and Shariah financial fields, ensuring that students graduate with knowledge of both disciplines.

The course modules cover a wide range of critical topics ranging from wealth management, banking and investment to financial services, ethics and governance. Students will obtain comprehensive and practical understanding of Islamic economics, finance and Shariah as well as the environment in which Islamic finance players operate.
PROGRAMME STRUCTURE

MIFP requires completion of 12 core courses, 1 elective course and a Practice Paper.

TOTAL CREDIT HOURS : 42

CORE COURSES (36 credit hours)
- Accounting in Islamic Finance
- Risk Management for Islamic Financial Institution
- Islamic Banking Practices
- Economics for Islamic Finance
- Islamic Capital Markets
- Islamic Insurance
- Shariah Aspects of Business and Finance
- Shariah Rules and Issues
- Quantitative Methods
- Ethics & Governance
- Strategic Planning and Decision Making
- Action Based Learning (ABL)

ELECTIVE (3 credit hours)
Choose 1
- Wealth Planning Management
- Commercial Law and Legal Documentation
- Shariah Audit and Compliance
- Financial Services Marketing

PRACTICE PAPER (3 credit hours)
ACTION BASED LEARNING (ABL)

ABL provides an innovative approach to learning by setting practical tasks and activities for students to complete in a real workplace. This will provide students with the opportunity to translate their academic-based knowledge into action by solving real business issues or developing new solutions for the industry.

LIST OF ORGANISATIONS INVOLVED IN ABL PROJECTS

- IAP Integrated Sdn Bhd
- OCBC Al Amin Berhad
- Malaysian Takaful Association
- Bank Muamalat Indonesia
- EcoKnights
- Ethis Ventures Sdn Bhd
- AmMetLife Takaful Berhad
- QSR Brands (M) Holdings Berhad
- Etiqa Takaful
- Lembaga Zakat Negeri Kedah
- Prudential BSN Takaful Berhad
- United Overseas Bank (Malaysia) Berhad

DURATION OF STUDY

- Full Time : Minimum 1 year, Maximum 2 years
- Part Time : Minimum 1 ½ years, Maximum 4 years

Intakes are in January, June and September.
ENTRY REQUIREMENTS

✓ Bachelor's degree in Muamalat and recognised Islamic Finance or equivalent obtaining at least CGPA 2.50 out of 4.00;

✓ Candidates with CGPA of below 2.5 but above 2.0, with a Bachelor degree from other fields, or Diploma / STPM / Matriculation / A-level holder or equivalent, may be considered subject to additional internal assessments;

✓ Admission via Accreditation of Prior Experiential Learning (APEL) *
  • Malaysian citizen aged 30 years and above; and
  • Holding Diploma / STPM / Matriculation / A-level or equivalent; and
  • Working and learning experience can be accredited; and
  • APEL assessment.

✓ English proficiency :
  • Malaysian University English Test (MUET): Band 4 and above; or
  • IELTS - band 6; or
  • TOEFL: 550 (PBT), 79 (IBT) and above
  • Exemption :
    • Candidates from native English speaking countries
    • Candidates with academic qualifications from institutions using English as the full medium of instruction

* Terms and condition apply.
INTAKES

Intakes for the following programmes:

- **Masters of Islamic Finance Practice (MIFP)**
  January, June and September

- **Professional Certificate in Islamic Finance (PCIF)**
  January, June and September

- **MBA (Sustainable Business)**
  January, June and September

- **Executive Masters in Islamic Finance (eMIF)**
  January, June and September

- **Master of Science in Islamic Finance (MSc)**
  January, June and September

- **PhD in Islamic Finance**
  PhD in Islamic Finance (by Research)
  January and September

ALUMNI STORY

INCEIF is a well-known university offering reputable Islamic finance postgraduate programmes which are highly regarded and relevant in the industry. The majority of my capstone courses in MIFP blended directly into my work. For example, to perform an end-to-end Shariah audit, you need to have knowledge in audit planning and execution, Shariah rules, Islamic banking practices, product structuring, risk management, governance, takaful - Which, in fact, is what I have learned in MIFP. In addition, there is a good networking amongst Inceifians, providing an avenue for us to exchange ideas and concerns, particularly for those who are working in the financial industry.

Foo Too Yin
Senior Internal Shariah Audit Manager,
HSBC Bank Malaysia Berhad

To find out more, visit www.inceif.org

call us at +603 7651 4000 or email us marketing@inceif.org
I am taking INCEIF’s Masters in Islamic Finance Practice course, and it is one of the best decisions I could have made. I feel it's not just an investment in career development, but also an investment in myself and my future. I am working as a loan officer in a bank, so I chose to devote my free time to online studies. Now I'm looking forward to holding a respected leadership position in an altogether different company.
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