BENEFITS OF ON-CAMPUS STUDY

The Malaysian Advantage
Experience Islamic Finance in action in the cradle of modern Islamic Finance where strong regulatory support has resulted in a robust industry.

Network With Industry Experts
In addition to attending regular classes and tutorials, students will get the opportunity to interact with industry experts during regular industry talks where invited industry speakers give presentations on the practical aspects of Islamic Finance.

ENTRY REQUIREMENTS

PhD by Coursework and Dissertation
Masters degree or equivalent (with high distinction) from a recognised institution of higher learning.

Demonstrate proficiency in Mathematics / Quantitative Analysis.

English proficiency is also a must. Applicants must have one of the following:
- Malaysian University English Test (MUET) with a minimum band score of 4; OR
- Test of English as Foreign Language (TOEFL) with a score 550 (PBT), 79 (IBT) and above; OR
- International English Language Testing System (IELTS) with a minimum band of 6.

Exception from English language competency can be given to those whose medium of study at entry level is English.

PhD by Research

- A minimum 5 years work experience in financial institutions;
- Submission of a research proposal (not exceeding 15 pages, double-spaced in Arial size 12).

Intakes are in January and September.
**A PhD EXPERIENCE**

INCEIF’s PhD programme gave me the perfect opportunity to explore and obtain knowledge on how Islamic tenets apply in the modern commercial, financial and philanthropic matters. I had unlimited access to faculty, material and information in addition to invaluable support to pursue my interest in the waqf institution. The experience was priceless!

**Tunku Alina Raja Muhd Alias, Malaysia**

As a global leader in Islamic finance education, the INCEIF Doctoral programme has been developed to produce scholars of international standing whose research furthers theoretical understanding while meeting the practical requirements of the Islamic finance industry.

The PhD programme is industry-driven. It is structured to enable students to provide technical and intellectual ability across a broad range of areas in Islamic finance needed to pursue doctoral research.

The PhD can be completed in two modes:

- **By Coursework and Dissertation**
  An intensive programme designed for students who require exposure to coursework before pursuing research in Islamic finance.

- **By Research**
  A programme focused on research for students with extensive industry exposure and experience.

PhD students are encouraged, at an early stage in their studies, to participate in local and international workshops. Students are expected to present their work at, or attend conferences relevant to their area of research. They may also be offered the opportunity to gain teaching or other work experience, in a way that is complimentary to their research.

**PROGRAMME STRUCTURE**

**PhD by Coursework and Dissertation** requires completion of twelve (12) core courses, two (2) elective courses and a Dissertation.

**Core Courses**

- Economics for Islamic Finance
- Corporate Finance
- Islamic Law and Jurisprudence
- Islamic Law of Contracts
- Islamic Banking
- Islamic Capital Market
- Research Methodology in Economics and Finance
- Mathematical Methods for Economics and Finance
- Proposal Writing
- Seminar in Sharjah
- Seminar in Finance
- Seminar in Economics
- Dissertation

**Elective Courses**

- Portfolio Management
- Monetary Economics
- Financial Econometrics
- Risk Management in Islamic Financial Institution
- International Finance
- Islamic Wealth Planning Management
- Accounting for Islamic Financial Transactions
- Takaful Operations
- Advance Econometrics
- Financial Modelling

**Dissertation**

40,000 – 60,000 words

**PhD by Research** requires 7 pre-requisite courses before proceeding the Research component.

**Pre-requisite courses are:**

- Islamic Banking
- Islamic Capital Market
- Seminar in Economics
- Seminar in Finance
- Seminar in Sharjah
- Research Methodology in Economics and Finance
- Mathematical Methods for Economics and Finance

**Thesis**

Minimum 60,000 words

**COURSE FEE**

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<tr>
<th>Type of fees</th>
<th>Local</th>
<th>International</th>
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<tr>
<td>Total Tuition Fee</td>
<td>RM52,000</td>
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<td>Application Processing Fee</td>
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<td>Security Deposit (Refundable)</td>
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<td>Fee Per Credit Hour</td>
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<td>Student Services Fee (per regular semester i.e. Long Semesters)</td>
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<td>EMGS Visa Renewal Fee</td>
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*INCEIF reserves the right to change the fees without prior notice