ENTRY REQUIREMENTS

Applicants are required to have a Bachelor’s degree from a recognised institution of higher learning.

English proficiency is also a must. Applicants must have one of the following:

- Malaysian University English Test (MUET) with a minimum band score of 4; OR
- Test of English as Foreign Language (TOEFL) with a score 550 (PBT), 79 (IBT) and above; OR
- International English Language Testing System (IELTS) with a minimum band score of 6.

Exception from English language competency can be given to those whose medium of study at entry level is English.

It is essential that all candidates are able to speak and write in English. This will enable you to be more participative during lectures and be proactive in your study groups.

Intakes are in January, June and September.

COURSE FEE

<table>
<thead>
<tr>
<th>Type of fees</th>
<th>Local</th>
<th>International</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Tuition Fee</td>
<td>RM27,300</td>
<td>RM33,600</td>
</tr>
<tr>
<td>Application Processing Fee</td>
<td>RM50</td>
<td>USD20</td>
</tr>
<tr>
<td>Security Deposit (Refundable)</td>
<td>RM1,000</td>
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</tr>
<tr>
<td>Fee Per Credit Hour</td>
<td>RM650</td>
<td>RM800</td>
</tr>
<tr>
<td>Student Services Fee (per regular semester i.e. Long Semesters)</td>
<td>RM1,000</td>
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<tr>
<td>Personal Bond (Refundable) – Depends On Nationality</td>
<td>RM200</td>
<td>– RM2,000</td>
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<tr>
<td>Education Malaysia Global Service (EMGS) Visa Processing Fee</td>
<td>–</td>
<td>RM1,060</td>
</tr>
<tr>
<td>Student Pass – Depends On Nationality</td>
<td>–</td>
<td>Nationality + RM60</td>
</tr>
<tr>
<td>Medical Check-Up</td>
<td>–</td>
<td>RM265</td>
</tr>
<tr>
<td>Health Insurance</td>
<td>–</td>
<td>RM530</td>
</tr>
<tr>
<td>iKAD</td>
<td>–</td>
<td>RM530</td>
</tr>
<tr>
<td>EMGS Visa Renewal Fee</td>
<td>–</td>
<td>RM1,060 (For Indonesian)</td>
</tr>
</tbody>
</table>

*Inceif reserves the right to change the fees without prior notice

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- linkedIn.com/company/INCEIF

Contact us

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Malaysia

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Facsimile : +603 7651 4094
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Website : www.inceif.org

Master of Science in Islamic Finance
RC/243/17/0071 (February 2018 – February 2023)
I may not be able to substantiate my experience in few lines but honestly, studying in INCEIF was one of the best experiences I have ever had. The impact of the programme has never ended and it totally changed my view about finance. Especially the way they talked about values that finance is not just about what is good for your investment, but also what is good for the community and the world. The way they make you think about values in various aspects of finance is exclusive and trust me, studying in INCEIF is absolutely a very good investment that you will not regret.

Mehdi Baddou
Morocco

Looking for the best place to study Islamic finance, there was only one address: INCEIF. The ambiance, the study environment, the knowledge management centre, and the faculty are all world-class level. Choosing MSc and then PhD for my academic career gave me an exceptional exposure to a wide range of knowledge in different disciplines: finance, shariah, law and statistics. It allowed me to leverage on the research delivered by many prominent academicians, authors and researchers in the Islamic talents studying in INCEIF, my learning journey could only get better!

Mehdi Baddou
Morocco

The MSc in Islamic Finance (Msc) offers in-depth education in the key areas of Islamic finance economics and Shariah from both the theoretical and applied aspects. The course modules will enable students to have a comprehensive understanding of the economic, financial and legal environment in which providers of Islamic financial services operate. The objective of the programme is to produce professionals equipped with expertise in both the conventional and Islamic finance.

MSc EXPERIENCE

Irfan Afifah Mohd Zaki
Malaysia

MSc in Islamic Finance (Msc) requires completion of nine (9) core courses, three (3) elective courses and a Project Paper.

Core Courses

- Corporate Finance
- Economics for Islamic Finance
- Islamic Banking
- Islamic Capital Market
- Islamic Jurisprudence and Law
- Islamic Law of Contracts
- Research Methodology in Economics and Finance
- Strategic Planning and Decision Making
- Action Based Learning (ABL)

Project Paper (10,000 – 15,000 words count)

Elective Courses (to choose 3 courses)

- Portfolio Management
- Mathematical Methods for Economics and Finance
- Monetary Economics
- Financial Econometrics
- Risk Management in Islamic Financial Institutions
- International Finance
- Accounting for Islamic Financial Transactions
- Takaful Operations
- Advance Econometrics
- Financial Modeling
- Islamic Wealth Planning Management

Students may also choose to do specialisation in by taking any three (3) courses:

Capital Market

- Islamic Portfolio Management
- International Finance
- Financial Econometrics
- Risk Management in Islamic Financial Institutions

Banking

- Risk Management in Islamic Financial Institutions
- Accounting for Islamic Financial Transaction
- International Finance
- Monetary Economics

Duration of study

<table>
<thead>
<tr>
<th>Semester</th>
<th>January</th>
<th>June</th>
<th>September</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>14 weeks</td>
<td>7 weeks</td>
<td>14 weeks</td>
</tr>
<tr>
<td>Full-time</td>
<td>Min 3, Max 4</td>
<td>Min 1, Max 2</td>
<td>Min 3, Max 4</td>
</tr>
<tr>
<td>Part-time</td>
<td>Min 2, Max 4</td>
<td>Min 1, Max 2</td>
<td>Min 2, Max 4</td>
</tr>
</tbody>
</table>

Based on data between 2009 to 2018.

Duration of study

Full Time

Minimum : 1½ years
Maximum : 3 years

Part Time

Minimum : 1½ years
Maximum : 4 years

A strong foundation in the principles and practice of Islamic finance

A substantial base of new concepts and knowledge

New skills, analytical tools and perspectives

58% are employed in the financial, Insurance & Takaful Sector
45% obtained career advancement
45% of our students are international

Based on data between 2009 to 2018.