ENTRY REQUIREMENTS

Students who wish to enrol in this programme must possess one of the following:

FACE TO FACE MODE:

✓ A recognised Bachelor’s Degree or its equivalent with a minimum CGPA of 2.5 out of 4.0.

ONLINE MODE:

✓ Bachelor’s degree or its equivalent obtaining at least CGPA 2.50 out of 4.00; or

For both mode of study, potential students must also be competent in English to actively participate in class and group discussions, by fulfilling at least one of these criteria:

- Test of English as Foreign Language (TOEFL) : 550 (PBT), 79 (IBT) and above; OR
- International English Language Testing System (IELTS) level 6; OR
- Malaysian University English Test (MUET) band 4.

Exemption:

- Candidates from native English speaking countries
- Candidates with academic qualifications from institutions using English as the full medium of instruction

APEL ENTRY REQUIREMENT

Diploma/STPM/Matriculation/A-level holder or equivalent, aged 30 years and above, may apply by submitting the certificate of Accreditation of Prior Experiential Learning (APEL) from Malaysian Qualification Agency (MQA) (for Malaysian applicant only).
The Masters in Islamic Finance Practice (MiFP) programme is a postgraduate course aimed at producing industry practitioners with global insight, holistic knowledge and cutting-edge expertise in Islamic Finance. It is accredited by the Malaysian Qualifications Agency (MQA), and is developed by renowned academicians and experts from both conventional and Shariah financial fields, ensuring that students graduate with knowledge of both disciplines.

The course modules cover a wide range of critical topics ranging from wealth management, banking and investment to financial services, ethics and governance. Students will obtain comprehensive and practical understanding of Islamic economics, finance and Shariah as well as the environment in which Islamic finance players operate.

**CONNECTION WITH INDUSTRY EXPERTS**

In addition to the academic lectures, students will also have the opportunity to engage with industry practitioners at regular intervals through industry talks, industry visits and guest lectures.

**PROGRAMME STRUCTURE**

### Core Courses
- Accounting in Islamic Finance
- Risk Management for Islamic Financial Institution
- Islamic Banking Practices
- Economics for Islamic Finance
- Islamic Capital Markets
- Islamic Insurance
- Shariah Aspects of Business and Finance
- Shariah Rules for Financial Transactions
- Quantitative Methods
- Ethics & Governance
- Strategic Planning and Decision Making
- Action Based Learning (ABL)

### Elective Papers (to complete 1 paper only)
- Wealth Planning Management
- Commercial Law and Legal Documentation
- Shariah Audit and Compliance
- Financial Services Marketing

* The above is applicable for face-to-face mode ONLY. For online programme structure, visit our website.

**ONLINE STUDY**

Our online MiFP is developed and designed by subject matter experts to have the same learning outcomes with face to face students. Our online students are actively supported through:

- Webinar (e-tutorial)
- Online learning materials
- Online library
- Online database
- 24/7 online classroom that allows them to view and participate in the class activities when it is most convenient to them
- Online student advisory system
- Optional on-campus Face to Face Tutorial (12 hours) or Intensive Review Course (8 hours)

**OPTION FOR EXAM VENUE**

Students can choose between taking their final examination in Malaysia or in their country of residence.

**DURATION OF STUDY**

**FACE TO FACE**
- **FULL TIME**
  - Minimum: 1 year
  - Maximum: 2 years
- **PART TIME**
  - Minimum: 1 1/2 years
  - Maximum: 4 years

**ONLINE**
- **FULL TIME**
  - Minimum: 1 year
  - Maximum: 2 years
- **PART TIME**
  - Minimum: 3 years
  - Maximum: 6 years

**FACE TO FACE STUDY**

- **Total Fee For 14 Courses**
  - **Local**: RM26,610
  - **International**: RM30,800
- **Fee Per Course**
  - **Local**: RM1,900
  - **International**: RM2,200
- **Application Processing Fee**
  - **Local**: RM70
  - **International**: USD30

* INCEIF reserves the right to change the fees without prior notice

For other course fees incurred for the study, refer to the www.inceif.org/mifp

**PROGRAMME FEES**

<table>
<thead>
<tr>
<th>ONLINE STUDY</th>
<th>Local</th>
<th>International</th>
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</thead>
<tbody>
<tr>
<td>Basic Online Fee</td>
<td>RM12,610</td>
<td>RM4,540</td>
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<tr>
<td>Application Processing Fee</td>
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<td>USD30</td>
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<tr>
<td>Registration (Per Course)</td>
<td>RM210</td>
<td>USD90</td>
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<tr>
<td>Examination (Per Course)</td>
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<td>Practice Paper</td>
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<td>USD450</td>
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<td>Optional</td>
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<tr>
<td>Tutorial</td>
<td>RM500</td>
<td>USD150</td>
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<tr>
<td>Intensive Review Course (IRC)</td>
<td>RM600</td>
<td>USD200</td>
</tr>
</tbody>
</table>

**OPTIONAL TUTORIALS**

- RM500
- RM600

**TOTAL COST**

- **Basic Fee**
  - **Local**: RM12,610
  - **International**: RM4,540
- **Basic Fee + Tutorial**
  - **Local**: RM19,610
  - **International**: RM7,060
- **Basic Fee + Tutorial + IRC**
  - **Local**: RM28,010
  - **International**: USD10,420

**INTAKE DATES**

Intakes are in January, June and September.

**CONNECTION WITH INDUSTRY EXPERTS**

Based on data between 2009 to 2018.

- 58% of our students are international
- 45% are employed in the financial, Insurance & Takaful Sector
- Alumni obtained career advancement 45%

Based on data between 2009 to 2018.

**FACE TO FACE STUDY**

Intakes are in January, June and September.