

PRESS RELEASE

INCEIF PCEO Daud Vicary Retires

Kuala Lumpur, 31 July 2017– INCEIF President & CEO Daud Vicary Abdullah has retired effective 31 July 2017. He has been at the helm since August 2011 when he took over from INCEIF’s first PCEO Dato Agil Natt.

“I have decided to retire but I am not retiring from life and I am sure I will have many opportunities to continue interacting with INCEIF staff and students in future. It has been my privilege to serve here at INCEIF. I have learned a great deal, made new friends and have had an ever evolving vehicle to promote the values of Islamic Finance. I am confident that progress will continue to be made and it has been my great pleasure to be part of that journey. Thank you all for allowing me the opportunity to do my best,” he added.

INCEIF would like to record our thanks to Mr Daud for his invaluable contribution to INCEIF in particular and Islamic finance education in general. The university wishes him all the best for his future undertaking.

INCEIF Deputy President Operations Mr Dzalın Ayub has been appointed as the Acting President & CEO with immediate effect.

Mr Dzalın said: “I would like to thank the Board for entrusting me with this responsibility. I look forward to steering INCEIF during this critical period to bring the university to greater heights. The focus will be in enriching the learning quality and optimising our resources. INCEIF will continue to use our talent and knowledge to make a meaningful impact on the industry and the society at large, both in the country and globally.”

Mr Dzalın, who joined INCEIF in January 2015, brings with him vast experience in the areas of corporate planning, strategic development as well as change and operations management. He has over 20 years of work experience particularly in the oil & gas industry, with focus on operations, change management and business transformation. In his previous role as the Country Sales & Marketing Manager at one of the largest multinational oilfield service companies, Dzalın was responsible for the Malaysian market in driving and strategising business plans and framework for the organisation. Prior to that, Dzalın had a long stint with MISC Berhad Group of Companies where he devised and implemented the turnaround, amongst others, of a professional training establishment.

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About INCEIF

INCEIF was set up by Bank Negara Malaysia in 2005 to develop human capital and knowledge leadership for the global Islamic finance industry. Apart from its academic programmes, which are Masters of Islamic Finance Practice, MSc in Islamic Finance, PhD in Islamic Finance and Professional Certificates in Islamic Finance, INCEIF also offers customised executive training programmes and industry-focused applied research in line with its vision to be the knowledge and thought leader in Islamic finance.

INCEIF syllabus is structured with inputs from industry players to bridge the gap between academic knowledge and industry experience. INCEIF faculty members, who are globally respected among the Islamic finance academia and industry, have a combined wealth of experience and diversity. The faculty, coupled with continuous support from the industry, provides INCEIF students with strong mentoring relationships and opportunities for professional development.

Since 2015, INCEIF's research has been ranked 1st in Malaysia amongst the higher education institutions in the Research Papers in Economics (RePec) rankings. We are also the only institution to have the research of five professors recognised by RePec, among the top 30 academics in Malaysia. We are ranked 40th in Asia as a university. Within the Financial Economics & Finance Department category, defined by REPEC, we are ranked 30th in the world.

Today there are 1,332 agents for change in the world from INCEIF. Some of them are already making meaningful contributions to the advancement of Islamic finance at all levels be it product development, policy framework and implementation; regulation and enforcement; and innovation. A few were in the top 3 finalists at the recent EFICA awards held in Dubai recently.

INCEIF's curriculum used and adopted worldwide by various academic institutions. INCEIF has a global reach of our executive education through executive programmes, forums & special programmes. In furthering capability development initiatives, INCEIF works closely with emerging markets such as Maldives, Kazakhstan and Kenya for knowledge transfer as well as knowledge building.

For more information, please visit www.inceif.org.

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